
STATUTORY INSTRUMENTS

2012 No. 764

**CORPORATION TAX
INCOME TAX
STAMP DUTY
STAMP DUTY LAND TAX
STAMP DUTY RESERVE TAX**

The Postal Services Act 2011 (Taxation) Regulations 2012

*Made - - - - 8th March 2012
Laid before the House of
Commons - - 9th March 2012
Coming into force in accordance with
regulation 1(1)*

**THE POSTAL SERVICES ACT 2011
(TAXATION) REGULATIONS 2012**

PART 1

Preliminary

1. Citation, commencement and effect
2. Interpretation

PART 2

Corporation Tax

3. De-recognition of the obligations and assets of the RMPP
4. Extinguishment of relevant losses of RMGL
5. Extinguishment of trading losses of POL
6. Exemption from corporation tax

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART 3

Income Tax

CHAPTER 1

Transfer of Accrued Rights from the RMPP to the new public scheme

7. New public scheme to be treated as a registered pension scheme
8. Transfer to be treated as a recognised transfer

CHAPTER 2

Continued application of “A day” transitional provisions after the Accrued Rights Transfer

9. “Enhanced protection” to continue after the Accrued Rights Transfer
10. Rights to take benefit before normal minimum pension age to continue after the Accrued Rights Transfer
11. Entitlement to lump sums exceeding 25% of uncrystallised rights to continue after the Accrued Rights Transfer
12. Transitional protection for stand-alone lump sums to continue after the Accrued Rights Transfer
13. Transitional protection for continued life cover (75+) to continue after the Accrued Rights Transfer
14. Transitional protection in relation to dependants’ scheme pension limit to continue after the Accrued Rights Transfer
15. Transitional provision in relation to serious ill-health lump sums and pension protection lump sum death benefits to continue after the Accrued Rights Transfer
16. Transitional protection in relation to payments to children aged 23 or over to continue after the Accrued Rights Transfer
17. (1) Paragraph (2) applies where the Accrued Rights Transfer has...
18. (1) Paragraph (2) applies where— (a) Condition D in article...
19. Transitional protection in relation to lump sum death benefits to continue after the Accrued Rights Transfer

CHAPTER 3

Miscellaneous provisions

20. Liability of scheme administrator of the new public scheme in respect of an individual’s annual allowance charge for the tax year in which the Accrued Rights Transfer takes place
21. Transitional protection under paragraph 14 of Schedule 18 to the Finance Act 2011 (“fixed protection”) to continue after the Accrued Rights Transfer
22. Calculation of pension input amount where there is an adjustment to benefit entitlement after the Accrued Rights Transfer
23. Provision in relation to double taxation relief arrangements
24. Further protection in relation to changes to tax treatment of Accrued Rights as a result of the Transfer

PART 4

Stamp Duty, Stamp Duty Land Tax and Stamp Duty Reserve Tax

25. Stamp Duty
 26. Stamp Duty Land Tax
 27. A land transaction entered into on, or in consequence of,...
 28. Stamp Duty Reserve Tax
- Signature
Explanatory Note