
STATUTORY INSTRUMENTS

2013 No. 1637

The Credit Rating Agencies (Civil Liability) Regulations 2013

Issuers and investors: duty to mitigate loss and contributory negligence

15.—(1) The common law principle that a claimant's damages may be reduced if the claimant fails to mitigate their loss applies to any damages assessed under regulations 13 and 14.

(2) The provisions of the Law Reform (Contributory Negligence) Act 1945⁽¹⁾ apply to any damages assessed under regulations 13 and 14.

Commencement Information

II Reg. 15 in force at 25.7.2013, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Credit Rating Agencies (Civil Liability) Regulations 2013, Section 15.