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STATUTORY INSTRUMENTS

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**2013 No. 1962**

**TAXES**

**The International Tax Compliance (United States of America) Regulations 2013**

*Made - - - - 6th August 2013*  
*Laid before the House of*  
*Commons - - 7th August 2013*  
*Coming into force 1st September 2013*

**THE INTERNATIONAL TAX COMPLIANCE (UNITED STATES OF AMERICA) REGULATIONS 2013**

*Introductory*

1. Citation and commencement
2. Implementation of the treaty etc

*Scope*

3. Scope: definition of “reporting financial institution”
4. Scope: definition of “reportable account”
5. Scope: non-resident reporting financial institution’s UK representative

*Obligations in relation to financial accounts*

6. Identification obligation
7. Modification of due diligence requirements
8. Reporting obligation
9. Modifications for calendar years 2014 to 2016

*Obligations in relation to payments to a non-participating financial institution*

10. Identification and disclosure obligations
11. Reporting obligation

*Penalties for breach of obligations*

12. Penalties for failure to comply otherwise than with regulation 11
13. Penalties for inaccurate information: reportable accounts

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

14. Penalties for failure to report or accurately report payments to non-participating financial institutions
15. Matters to be disregarded in relation to liability to penalties
16. Assessment of penalties
17. Right to appeal against penalty
18. Procedure on appeal against penalty
19. Enforcement of penalties

*Miscellaneous*

20. Accounts with a negative value
21. Anti-avoidance

*Supplementary*

22. Definitions  
Signature  
Explanatory Note