

SCHEDULE 1

Consequential provisions – primary legislation

Public Lending Right Act 1979

8.—(1) Section 2 is amended as follows.

(2) In subsection (1) for “Registrar” substitute “Board”.

(3) In subsection (2) omit “less the total of any sums paid in that year, out of money so provided, under paragraph 2 of the Schedule to this Act (pay, pension, etc. of Registrar)”.

(4) For subsection (4), substitute—

“(4) There are to be paid out of the Central Fund such sums as may in accordance with the scheme be due from time to time in respect of public lending right.”

(5) For subsection (5), substitute—

“(5) There is to be paid into the Central Fund—

(a) money received by the Board in respect of property disposed of in connection with its functions in relation to public lending right, and

(b) money otherwise received by the Board in the course of its functions in relation to public lending right, or under this Act,

after deduction of any costs associated with the disposal of the property or otherwise referable to the money received.

(5A) But an amount required to be paid into the Central Fund under subsection (5) is instead to be paid into the Consolidated Fund if the Secretary of State, with the consent of the Treasury, so directs.”

(6) Omit subsection (6).