SCHEDULE 5

Amendments of the Friendly Societies Act 1974

17.—(1) Section 94(1) (instrument of dissolution) is amended as follows.

- (2) In subsection (2)(d), for "Authority" substitute "FCA or the PRA".
- (3) After subsection (4), insert—

"(4A) If the society or branch is a PRA-authorised person, a copy of the instrument and declaration sent to the FCA under paragraph (4) shall be sent to the PRA.".

Commencement Information

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Sch. 5 para. 17 in force at 1.4.2013, see art. 1(1)

⁽¹⁾ Section 94 was amended by paragraph 38(b) of Schedule 16 to the Friendly Societies Act 1992 S.I. 2001/2617 and S.I. 2001/3649.

Changes to legislation: There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 17.