## SCHEDULE 5

Amendments of the Friendly Societies Act 1974

**18.**—(1) Section 95(1) (dissolution by award) is amended as follows.

(2) In subsections (1), (3), (4) and (6), for "Authority", in each place, substitute "appropriate authority".

(3) After subsection (3), insert—

"(3A) The PRA must consult the FCA before making an award and direction under subsection (3)."

## **Commencement Information**

II Sch. 5 para. 18 in force at 1.4.2013, see art. 1(1)

<sup>(1)</sup> Section 95 was amended by paragraph 39 of Schedule 16 to the Friendly Societies Act 1992 and S.I. 2001/2617.

**Changes to legislation:** There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 18.