

## SCHEDULE 7

### Amendments of the Credit Unions (Northern Ireland) Order 1985

2.—(1) Article 2 (interpretation) is amended as follows.

(2) In paragraph (2)—

(a) in the definition of “authorised bank”, in paragraph (a), for “Part 4” substitute “Part 4A”;

(b) omit the definition of “the Authority”;

(c) at the appropriate places, insert—

““the appropriate authority” means—

(a) in relation to a credit union which is a PRA-authorised person, the PRA; and

(b) in relation to a credit union which is not a PRA-authorised person, the FCA;”;

““the FCA” means the Financial Conduct Authority;”;

““the PRA” means the Prudential Regulation Authority;” and

““PRA-authorised person” has the meaning in section 2B of the 2000 Act;”.

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#### Commencement Information

**II** Sch. 7 para. 2 in force at 1.4.2013, see [art. 1\(1\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 2.