
STATUTORY INSTRUMENTS

2014 No. 1819 (C. 80)

FINANCIAL SERVICES AND MARKETS

**The Financial Services (Banking Reform) Act
2013 (Commencement No. 5) Order 2014**

Made - - - -

9th July 2014

The Treasury, in exercise of the powers conferred by section 148(5) and (6) of the Financial Services (Banking Reform) Act 2013⁽¹⁾, make the following Order:

Citation and interpretation

1.—(1) This Order may be cited as the Financial Services (Banking Reform) Act 2013 (Commencement No. 5) Order 2014.

(2) In this Order, “the Act” means the Financial Services (Banking Reform) Act 2013.

Appointed days for the coming into force of certain provisions of the Act

2.—(1) 25th July 2014 is the day appointed for the coming into force of the following provisions of the Act—

- (a) section 19,
- (b) section 27,
- (c) section 28, and
- (d) section 33.

(2) 25th July 2014 is the day appointed for the coming into force of the following provisions of the Act for the purpose of the making of rules—

- (a) section 18,
- (b) section 29,
- (c) section 30, and
- (d) section 31.

(3) 25th July 2014 is the day appointed for the coming into force of section 20 of the Act for the purpose of giving directions or imposing requirements.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(4) 25th July 2014 is the day appointed for the coming into force of section 35 of the Act, for the purpose of introducing the following provisions of Schedule 3 to the Act—

- (a) paragraph 2 in so far as it relates to the making of rules, and
- (b) paragraphs 7, 8, 9, 16(b)(i), 17(b)(i), 19(2)(b)(i) and 19(3)(b)(i).

9th July 2014

Sam Gyimah
Anne Milton
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force certain provisions of the Financial Services (Banking Reform) Act 2013 (c. 33) (“the Act”) relating to the conduct of persons working in the financial services sector, to enable the Prudential Regulatory Authority and the Financial Conduct Authority to consult on and make the rules provided for in Part 4 of the Act (conduct of persons working in financial services sector), and to issue the statement of policy required by section 27. This is the fifth commencement order to be made under the Act.

This Order will have no effect on the costs of business and the voluntary sector independent of the provisions this Order brings into force. For that reason, no impact assessment has been produced for this instrument.

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Order)

<i>Provision</i>	<i>Date of Commencement</i>	<i>S.I. No.</i>
Section 4 (partially)	1st March 2014	2014/377
Section 6	1st March 2014	2014/377
Sections 14 and 15	1st March 2014	2014/377
Section 16	1st April 2014	2014/377
Section 17 (partially)	1st March 2014	2014/377
Section 39 to 58	1st March 2014	2014/377
Section 59	1st April 2014	2014/823
Section 60(1), (2), (3) and (7)	1st April 2014	2014/823
Section 63 to 66	1st April 2014	2014/823
Section 67(3),(4) and (5)	1st April 2014	2014/823
Section 68 to 110	1st March 2014	2014/377
Section 121(1) (partially)	1st March 2014	2014/377
Section 121(3) (partially)	1st March 2014	2014/377
Section 130	1st March 2014	2014/377
Section 132	1st March 2014	2014/377
Section 134	1st March 2014	2014/377
Section 135	1st March 2014	2014/377
Section 136	1st March 2014	2014/377
Section 137	1st March 2014	2014/377

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<i>Provision</i>	<i>Date of Commencement</i>	<i>S.I. No.</i>
Section 139	21st March 2014	2014/772
Section 140(1) to (3)	21st March 2014	2014/772
Section 140(4) to (6)	21st March 2014	2014/785
Section 141 (partially)	1st March 2014	2014/377
Section 141 (in so far as not already in force)	1st April 2014	2014/377
Schedule 1	1st March 2014	2014/377
Schedule 2, paragraph 4 (so far as it inserts section 48P of the Banking Act 2009)	1st March 2014	2014/377
Schedule 2, paragraph 6(8) (so far as it inserts sections 60A and 60B of the Banking Act 2009)	1st March 2014	2014/377
Schedules 4 and 5	1st March 2014	2014/377
Schedule 10 paragraphs 1, 2 and 4 to 9	1st March 2014	2014/377
Schedule 10 paragraph 3	1st April 2014	2014/377
Schedule 10 paragraph 10 (partially)	1st March 2014	2014/377
Schedule 10 paragraph 10 (in so far as not already in force)	1st June 2014	2014/377