
STATUTORY INSTRUMENTS

2014 No. 229

The Co-operative and Community Benefit Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014

Application of section 176A of the 1986 Act

3. Section 176A of the 1986 Act (share of assets for unsecured creditors) ^{M1} applies in relation to a relevant society which is in administration, and for that purpose—

- (a) a reference to a company includes a reference to a relevant society;
- (b) a reference to a receiver is to be ignored; and
- (c) in subsection (4)(b) ^{M2} the reference to Part 26 of the 2006 Act is a reference to that Part as applied in relation to a relevant society.

Marginal Citations

M1 Section 176A was inserted by the Enterprise Act 2002, section 252.

M2 Subsection (4)(b) was amended by [S.I. 2008/948](#).

Changes to legislation:

There are currently no known outstanding effects for the The Co-operative and Community Benefit Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014, Section 3.