
STATUTORY INSTRUMENTS

2014 No. 3085

The Immigration Act 2014 (Bank Accounts) Regulations 2014

PART 6

Notices

Requirement to issue decision notice

25.—(1) If, having considered any representations made in response to the warning notice, the FCA decides to—

- (a) publish a statement under regulation 15 (public censure) or 16 (statement of misconduct);
- (b) impose a penalty under regulation 17 (financial penalties);
- (c) impose a restriction on a permission under regulation 18 (restriction on permission to carry on regulated activities);
- (d) suspend or restrict an approval under regulation 19 (suspension of and restriction on approval to carry on functions),

it must without delay give the person concerned a decision notice.

(2) The decision notice must set out the following—

- (a) in the case of a statement under regulation 15 or 16, the terms of the statement;
- (b) in the case of a penalty under regulation 17, the amount of the penalty;
- (c) in the case of a restriction on a permission under regulation 18, the restriction and the period for which it is to have effect;
- (d) in the case of a suspension or restriction on an approval under regulation 19, the suspension or restriction and the period for which it is to have effect.