
STATUTORY INSTRUMENTS

2014 No. 3329

The Bank Recovery and Resolution Order 2014

Bridge bank: reverse property transfer

- 44.**—(1) Section 44 (bridge bank: reverse property transfer)(1) is amended as follows.
- (2) For “bridge bank”, in each place it occurs, substitute “resolution company”.
 - (3) In subsection (1), after “12(2)” insert “or 12ZA(3)”.
 - (4) In subsection (5) after “8” insert “, 8ZA”.
 - (5) Accordingly, in the heading of that section, for “**Bridge bank**” substitute “**Resolution company**”.

(1) Section 44 was amended by section 97 and paragraph 23 of Schedule 17 to the Financial Services Act 2012 (c.21), paragraph 16 of Schedule 2 to the Financial Services (Banking Reform) Act 2013 (c.33).