

---

STATUTORY INSTRUMENTS

---

**2014 No. 3486**

**BANKS AND BANKING  
BUILDING SOCIETIES**

**The Banks and Building Societies (Depositor  
Preference and Priorities) Order 2014**

*Made - - - - 17th December 2014*

*Coming into force 1st January 2015*

**THE BANKS AND BUILDING SOCIETIES (DEPOSITOR  
PREFERENCE AND PRIORITIES) ORDER 2014**

PART 1

Introductory Provisions

1. Citation and commencement
2. Extent
3. Transitional provision

PART 2

Amendments of Insolvency Act 1986

4. Decisions of meetings
5. Preferential debts
6. Decisions of creditors' meetings and preferential debts
7. Priority of debts
8. Categories of preferential debts
9. Moratorium where directors propose voluntary arrangement and preferential debts
10. Administration and preferential debts
11. Additional preferential debts

PART 3

Amendments of Insolvent Partnerships Order 1994

12. Amendments of Schedule 1 to the Insolvent Partnerships Order 1994
13. Amendments of Schedule 2 to the Insolvent Partnerships Order 1994

**Changes to legislation:** There are outstanding changes not yet made by the [legislation.gov.uk](https://www.legislation.gov.uk) editorial team to *The Banks and Building Societies (Depositor Preference and Priorities) Order 2014*. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

14. Amendments of Schedule 4 to the Insolvent Partnerships Order 1994
15. Amendments of Schedule 7 to the Insolvent Partnerships Order 1994

#### PART 4

##### Amendments of Insolvency (Northern Ireland) Order 1989

16. Decisions of meetings and preferential debts
17. Preferential debts: general provision
18. Decisions of creditors' meetings and preferential debts
19. Priority of debts
20. Categories of preferential debts
21. Moratorium where directors propose voluntary arrangement and preferential debts
22. Administration and preferential debts
23. Additional preferential debts

#### PART 5

##### Amendments of Insolvent Partnerships Order (Northern Ireland) 1995

24. Amendments of Schedule 1 to the Insolvent Partnerships Order (Northern Ireland) 1995
25. Amendments of Schedule 2 to the Insolvent Partnerships Order (Northern Ireland) 1995
26. Amendments of Schedule 4 to the Insolvent Partnerships Order (Northern Ireland) 1995
27. Amendments of Schedule 7 to the Insolvent Partnerships Order (Northern Ireland) 1995

#### PART 6

##### Further amendments relating to Parts 2 to 5

28. The Bankruptcy (Scotland) Act 1985
29. Housing Act 1996
30. Housing and Regeneration Act 2008
31. Housing (Scotland) Act 2010

#### PART 7

##### Amendments of Schedule 15 to Building Societies Act 1986

32. General mode of application of the companies winding up legislation
33. Modified application of Part 4 of the Insolvency Act 1986
34. Modified application of Part 5 of the Insolvency (Northern Ireland) Order 1989

#### PART 8

##### Building society rules

35. Matters to be covered by the rules
36. Supplementary and transitional provision in relation to rules  
Signature  
Explanatory Note

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Banks and Building Societies (Depositor Preference and Priorities) Order 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

- Order power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)