
STATUTORY INSTRUMENTS

2014 No. 685

The Investment Transactions (Tax) Regulations 2014

Investment transactions

2.—(1) These Regulations specify certain kinds of transactions as investment transactions for the purposes of—

- (a) the Authorised Investment Funds (Tax) Regulations 2006⁽¹⁾,
- (b) the Offshore Funds (Tax) Regulations 2009⁽²⁾,
- (c) the Investment Trust (Approved Company) (Tax) Regulations 2011⁽³⁾, and
- (d) the Unauthorised Unit Trusts (Tax) Regulations 2013⁽⁴⁾.

(2) An investment transaction means—

- (a) any transaction in stocks and shares,
- (b) any transaction in a relevant contract,
- (c) any transaction which results in a fund becoming a party to a loan relationship or a related transaction in respect of a loan relationship,
- (d) any transaction in units in a collective investment scheme,
- (e) any transaction in securities of any description not falling within paragraphs (a) to (d),
- (f) any transaction consisting in the buying or selling of any foreign currency,
- (g) any transaction in a carbon emission trading product,
- (h) any transaction in rights under a life insurance policy.

(3) For the purposes of these Regulations, “fund” means an authorised investment fund, an offshore fund, an investment trust or an exempt unauthorised unit trust, as the case may be.

(1) S.I. 2006/964, amended by S.I. 2009/2036; there are other amending instruments but none is relevant.
(2) S.I. 2009/3001, amended by S.I. 2011/1211; there are other amending instruments but none is relevant.
(3) S.I. 2011/2999, to which there are amendments not relevant to these Regulations.
(4) S.I. 2013/2819.