#### STATUTORY INSTRUMENTS

### 2016 No. 1024

## The Insolvency (England and Wales) Rules 2016

# PART 10 BANKRUPTCY CHAPTER 15

Permission to act as director, etc.

### **Application for permission**

- **10.128.**—(1) An application under section 11 of the Company Directors Disqualification Act 1986(1) by the bankrupt for permission to act as director of, or to take part or be concerned in the promotion, formation or management of a company, must be supported by a witness statement.
  - (2) The witness statement must identify the company and specify—
    - (a) the nature of its business or intended business, and the place or places where that business is, or is to be, carried on;
    - (b) whether it is, or in the case of a company which has not yet been incorporated is to be, a private or a public company;
    - (c) the persons who are, or are to be, principally responsible for the conduct of its affairs (whether as directors, shadow directors, managers or otherwise);
    - (d) the manner and capacity in which the applicant proposes to take part or be concerned in the promotion or formation of the company or, as the case may be, its management; and
    - (e) the emoluments and other benefits to be obtained from the directorship.
- (3) The court must fix a venue for hearing the bankrupt's application and deliver notice of the hearing to the bankrupt.