
STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 10

BANKRUPTCY

CHAPTER 21

Miscellaneous rules in bankruptcy

Vesting of bankrupt's estate: substituted period

10.170.—(1) For the purposes of section 283A(2) the period of one month is substituted for the period of three years set out in that section where the trustee has delivered notice to the bankrupt that the trustee considers—

- (a) the continued vesting of the property in the bankrupt's estate to be of no benefit to creditors;
or
 - (b) the re-vesting to the bankrupt will make dealing with the bankrupt's estate more efficient.
- (2) The one month period starts from the date of the notice.