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STATUTORY INSTRUMENTS

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**2016 No. 1024**

**The Insolvency (England and Wales) Rules 2016**

**PART 14**

**CLAIMS BY AND DISTRIBUTIONS TO CREDITORS IN  
ADMINISTRATION, WINDING UP AND BANKRUPTCY**

**CHAPTER 3**

**Distribution to creditors in administration, winding up and bankruptcy**

**Contents of last notice about dividend (administration, winding up and bankruptcy)**

**14.37.**—(1) This rule applies in an administration, winding up or bankruptcy.

(2) If the office-holder delivers notice to creditors that the office-holder is unable to declare any dividend or (as the case may be) any further dividend, the notice must contain a statement to the effect either—

- (a) that no funds have been realised; or
  - (b) that the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.
- (3) The information required by paragraph (2) may be included in a progress report.