
STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 15

DECISION MAKING

CHAPTER 10

Contributories' voting rights and majorities

Contributories' voting rights and requisite majorities

15.39. In a decision procedure for contributories—

- (a) voting rights are as at a general meeting of the company, subject to any provision of the articles affecting entitlement to vote, either generally or at a time when the company is in liquidation; and
- (b) a decision is made if more than one half of the votes cast by contributories are in favour.