
STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 18

REPORTING AND REMUNERATION OF OFFICE-HOLDERS

CHAPTER 2

Progress reports

Administration, creditors' voluntary liquidation and compulsory winding up: reporting distribution of property to creditors under rule 14.13

18.10.—(1) This rule applies where in an administration, creditors' voluntary liquidation or compulsory winding up there has been a distribution of property to creditors under rule 14.13.

(2) In any account or summary of receipts and payments which is required to be included in an account or report prepared under a rule listed in paragraph (3) the office-holder must—

- (a) state the estimated value of the property divided among the creditors of the company during the period to which the account or summary relates; and
- (b) provide details of the basis of the valuation as a note to the account or summary of receipts and payments.

(3) Paragraph (2) applies to the following—

- (a) rule 3.63 (administrator's intention to resign);
- (b) rule 6.25 (liquidator's resignation and replacement);
- (c) rule 7.61 (liquidator's resignation);
- (d) rule 18.3 (contents of progress report); and
- (e) rule 18.14 (contents of final account (winding up) and final report (bankruptcy)).