
STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 18

REPORTING AND REMUNERATION OF OFFICE-HOLDERS

CHAPTER 2

Progress reports

Bankruptcy proceedings: reporting distribution of property to creditors under section 326

18.13.—(1) This rule applies in bankruptcy where there has been a distribution of property to creditors under section 326.

(2) In an account or report which the trustee is required to prepare under a section or rule listed in paragraph (3) the trustee must—

- (a) state the estimated value of the property distributed among the creditors during the period to which the account or report relates; and
- (b) provide details of the basis of the valuation in a note to the account or report.

(3) Paragraph (2) applies to the following—

- (a) section 331 (final report to creditors in bankruptcy);
- (b) rule 10.77 (consideration of appointment of replacement trustee); and
- (c) Chapters 2 and 3 of this Part.