

---

STATUTORY INSTRUMENTS

---

**2016 No. 1024**

The Insolvency (England and Wales) Rules 2016

PART 18

REPORTING AND REMUNERATION OF OFFICE-HOLDERS

CHAPTER 4

Remuneration and expenses in administration, winding up and bankruptcy

**First exception: administrator has made a statement under paragraph 52(1)(b) of Schedule B1**

**18.26.**—(1) This exception applies in an administration where—

- (a) the basis of the administrator's remuneration has been fixed by the committee; and
- (b) the administrator has made a statement under paragraph 52(1)(b) of Schedule B1.

(2) A request by the administrator for an increase in the rate or amount of remuneration or a change in the basis must be approved by—

- (a) the consent of each of the secured creditors; or
- (b) if the administrator has made or intends to make a distribution to preferential creditors—
  - (i) the consent of each of the secured creditors, and
  - (ii) a decision of the preferential creditors in a decision procedure.