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STATUTORY INSTRUMENTS

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**2016 No. 1024**

The Insolvency (England and Wales) Rules 2016

PART 18

REPORTING AND REMUNERATION OF OFFICE-HOLDERS

CHAPTER 4

Remuneration and expenses in administration, winding up and bankruptcy

**Remuneration: exceeding the fee estimate**

**18.30.**—(1) The office-holder must not draw remuneration in excess of the total amount set out in the fees estimate without approval.

(2) The request for approval must be made—

- (a) where the committee fixed the basis, to that committee;
- (b) where the creditors or a class of creditors fixed the basis, to the creditors or that class of creditors;
- (c) where the court fixed the basis, to the court;

and rules 18.16 to 18.23 apply as appropriate.

(3) The request for approval must specify—

- (a) the reasons why the office-holder has exceeded, or is likely to exceed, the fees estimate;
- (b) the additional work the office-holder has undertaken or proposes to undertake;
- (c) the hourly rate or rates the office-holder proposes to charge for each part of that additional work;
- (d) the time that additional work has taken or the office-holder expects that work will take;
- (e) whether the office-holder anticipates that it will be necessary to seek further approval; and
- (f) the reasons it will be necessary to seek further approval.