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STATUTORY INSTRUMENTS

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**2016 No. 1024**

The Insolvency (England and Wales) Rules 2016

PART 2

COMPANY VOLUNTARY ARRANGEMENTS (CVA)

CHAPTER 4

Procedure for a CVA with a moratorium

**Disposal of charged property etc. during a moratorium**

**2.20.**—(1) This rule applies where the company applies to the court under paragraph 20 of Schedule A1 for permission to dispose of—

- (a) property subject to a security; or
- (b) goods under a hire-purchase agreement.

(2) The court must fix a venue for hearing the application.

(3) The company must as soon as reasonably practicable deliver a notice of the venue to the holder of the security or the owner of the goods under the agreement.

(4) If an order is made, the court must deliver two sealed copies of the order to the company and the company must deliver one of them to the holder or owner as soon as reasonably practicable.