
STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 4

RECEIVERSHIP

CHAPTER 3

Non-administrative receivers and the prescribed part

Receiver to deal with prescribed part

4.24.—(1) The receiver—

- (a) may present a petition for the winding up of the company if the ground of the petition is that in section 122(1)(f); and
 - (b) must deliver to any administrator or liquidator the sums representing the prescribed part.
- (2) If there is no administrator or liquidator the receiver must—
- (a) apply to the court for directions as to the manner in which to discharge the duty under section 176A(2)(a); and
 - (b) act in accordance with any directions given.