## STATUTORY INSTRUMENTS

## 2016 No. 1024

The Insolvency (England and Wales) Rules 2016

## PART 7 WINDING UP BY THE COURT CHAPTER 11

Calls on contributories

## Sanction of the liquidation committee for making a call

- **7.87.**—(1) Where the liquidator proposes to make a call, and there is a liquidation committee, the liquidator may summon a meeting of the committee for the purpose of obtaining its sanction.
- (2) The liquidator must deliver a notice of the meeting to each member of the committee giving at least five business days' notice of the meeting.
  - (3) The notice must state the purpose of making the call and the proposed amount of the call.