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STATUTORY INSTRUMENTS

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**2016 No. 1239**

**F<sup>1</sup>BANKS AND BANKING  
FINANCIAL SERVICES AND MARKETS**

**The Bank Recovery and Resolution Order 2016**

*Made - - - - 15th December 2016*

*Coming into force 16th December 2016*

**THE BANK RECOVERY AND RESOLUTION ORDER 2016**

PART 1

Citation and commencement

1. Citation and commencement

PART 2

Amendments of the Banking Act 2009 and related provision

CHAPTER 1

Amendments of the Banking Act 2009

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3. Overview
4. Interpretation of Part 1 of the Banking Act 2009
5. Removal of impediments to the exercise of the stabilisation powers etc
6. Cases where mandatory write-down, conversion etc applies
7. General conditions
8. Private sector purchasers
9. Onward transfers
10. Reverse share transfers
11. Property transfer instruments: special bail-in provision
12. Property transfer instruments and bail-in: supplementary matters
13. Resolution company: asset and liability transfers from subsidiary banks
14. Recovery of expenses
15. Termination rights etc
16. Onward and reverse transfers

*Changes to legislation:* There are currently no known outstanding effects for the  
The Bank Recovery and Resolution Order 2016. (See end of Document for details)

17. Independent valuation
18. Cases where mandatory write-down etc applies: banking group companies
19. Section 83ZW: renumbering
20. Building societies
21. Building societies: Bridge bank option
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24. Application to recognised central counterparties
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### Building Societies: charges

28. Building Societies: charges

### PART 3

#### Resolution of UK branches of third-country institutions

29. Resolution of UK branches of third-country institutions

### PART 4

#### Amendments of the Financial Services and Markets Act 2000

30. Introduction to amendments of the Financial Services and Markets Act 2000
31. General meeting
32. Removal of directors and senior executives and appointment of temporary manager
33. Assessment and resolution
34. Restrictions on disclosure of confidential information
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### PART 5

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36. Banking Act 2009 (Restriction of Partial Property Transfers) Order 2009
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38. Banking Act 2009 (Third Party Compensation Arrangements for Partial Property Transfers) Regulations 2009
39. Banking Act 2009 (Restriction of Special Bail-in Provision, etc) Order 2014
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#### Review

42. Review

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**Changes to legislation:** *There are currently no known outstanding effects for the  
The Bank Recovery and Resolution Order 2016. (See end of Document for details)*

Signature  
Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The Bank Recovery and Resolution Order 2016.