STATUTORY INSTRUMENTS

2016 No. 364

The Individual Savings Account (Amendment No. 2) Regulations 2016

Amendment of the Individual Savings Account Regulations 1998

- **6.** In regulation 4A (repair of certain incompatible accounts and excess subscriptions accounts other than junior ISA accounts)—
 - (a) in paragraph (1), in the paragraph under the heading "First Condition"—
 - (i) for "or (b)" substitute ", (b) or (ba)";
 - (ii) for "and a single stocks and shares account" substitute ", a single stocks and shares account and a single innovative finance account";
 - (b) in paragraph (1), in the paragraph under the heading "Second Condition", for "or (b)" substitute ", (b) or (ba)"; and
 - (c) in paragraph (3)(b), for "or (b)" substitute ", (b) or (ba)".