
STATUTORY INSTRUMENTS

2016 No. 680

The Financial Services and Markets Act
2000 (Market Abuse) Regulations 2016

PART 2

Amendments to the Financial Services and Markets Act 2000

Amendments to Part 6 of the 2000 Act

- 8.—(1) Part 6 of the 2000 Act is amended as follows.
- (2) In section 73A ^{M1} (Part 6 Rules)—
- (a) omit subsection (3); and
 - (b) in subsection (6) omit “, disclosure rules”.
- (3) In section 91 ^{M2} (penalties for breach of Part 6 rules)—
- (a) omit subsection (1ZA); and
 - (b) in subsection (2) omit “(1ZA)(a),”.
- (4) Omit sections 96A (disclosure of information requirements) to 96C (suspension of trading) ^{M3}.
- (5) In section 97(1)(b) ^{M4} (appointment by FCA of persons to carry out investigations) omit “(1ZA)(a),”.
- (6) For section 102A(4) ^{M5} (meaning of “securities” etc) substitute—
- “(4) “Financial instrument” has the meaning given in Article 4.1.17 of the markets in financial instruments directive ^{M6}.”.
- (7) In section 102B ^{M7} (meaning of “offer of transferable securities to the public” etc.)—
- (a) for subsection (5)(c) substitute—
 - “(c) a prescribed market.”; and
 - (b) after subsection (5) insert—
 - “(5A) The Treasury may make regulations to specify (whether by name or description) the markets which are prescribed markets for the purposes of subsection (5)(c).”.
- (8) In section 102C(a) ^{M8} (meaning of “home State” in relation to transferable securities) omit “and in section 96A”.
- (9) In section 103(1) ^{M9} (definitions) omit the definitions of “disclosure rules” and “inside information”.
- (10) Omit Schedule 11B ^{M10} (connected persons).

Marginal Citations

- M1** [Section 73A](#) was inserted by [S.I. 2005/381](#) and amended by section 16(4) of the Financial Services Act 2012.
- M2** [Section 91](#) was amended by [S.I. 2005/1433](#), 2005/381, 2015/1755, paragraphs 6(2) to (4) of Schedule 15 to the [Companies Act 2006 \(c. 46\)](#) and by sections 16(3)(g) and 20 of the Financial Services Act.
- M3** [Sections 96A to 96C](#) were inserted by [S.I. 2005/381](#). Section 96A was amended by 2012/1538 and section 16(3) of the Financial Services Act 2012. Section 96B was amended by [S.I. 2009/2461](#) and paragraph 7(a) and (b) of Schedule 15 to the [Companies Act 2006 \(c.46\)](#). Section 96C was amended by section 16(3)(g) of the Financial Services Act 2012.
- M4** [Section 97\(1\)\(b\)](#) was amended by [S.I. 2015/1755](#).
- M5** [Section 102A\(4\)](#) was amended by [S.I. 2008/3053](#).
- M6** OJ No L 145, 30.04.2004, p1.
- M7** [Section 102B](#) was amended by [S.I. 2005/1433](#) and 2007/126.
- M8** [Section 102C](#) was amended by [S.I. 2015/1755](#).
- M9** [Section 103\(1\)](#) was amended by [S.I. 2005/1433](#), 2008/1886, 2012/1538, 2013/113, 2014/3293, 2015/1755, sections 16(3)(i) and (14)(g) of the Financial Services Act 2012 and by section 1265 and paragraphs 11(2) and (3) of Schedule 15 to the Companies Act 2006.
- M10** [Schedule 11B](#) was inserted by [S.I. 2009/2461](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Market Abuse) Regulations 2016, Section 8.