

SCHEDULE

Amendments to enactments relating to the Horserace Betting Levy

Betting, Gaming and Lotteries Act 1963

- 4.—(1) Section 27 (bookmakers' levy schemes) is amended as follows.
- (2) In subsection (1)—
 - (a) after “bookmakers” insert “and betting exchange providers”, and
 - (b) for the words following “in accordance with” substitute “this section”.
- (3) After that subsection insert—
 - “(1A) The levy is charged at the rate of 10% of the amount by which a person's profits for a levy period exceed the exempt amount (see section 27D).
 - (1B) The person's profits for a levy period are the sum of—
 - (a) the person's profits as a bookmaker on leviable bets for the period (see section 27A), and
 - (b) the commission charged by the person as a betting exchange provider on leviable bets during the period (see section 27C).
 - (1C) The persons by whom the levy is payable include those bookmakers and betting exchange providers who are required to hold remote operating licences.
 - (1D) In subsection (1C) “remote operating licence” has the same meaning as in the Gambling Act 2005 (see section 67 of that Act).”
- (4) Omit subsections (2) to (4).
- (5) For the heading substitute “The levy”.