

## SCHEDULE 1

### Application and modification of the Act and secondary legislation

**14.** The functions of the PRA under these Regulations and its functions under the Act as applied by the Regulations are to be treated for the purposes of paragraph 33 of Schedule 1ZB<sup>M1</sup> to the Act (exemption from liability in damages) as functions conferred on the PRA under the Act.

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#### **Marginal Citations**

**M1** Paragraph 33 was amended by section 109 of the [Financial Services \(Banking Reform\) Act 2013 \(c.33\)](#).

**Changes to legislation:**

There are currently no known outstanding effects for the The Securitisation Regulations 2018, Paragraph 14.