

SCHEDULE 1

Amendments of primary legislation to remove securities and deposits as alternatives to motor insurance

PART 1

Amendments of the Road Traffic Act 1988

11.—(1) Section 148 (avoidance of certain exceptions to policies or securities)(**1**) is amended as follows.

- (2) In the heading, omit “or securities”.
- (3) In subsection (1)—
 - (a) in the words before paragraph (a)—
 - (i) for “or security is issued or given” substitute “is issued”; and
 - (ii) omit “or security”;
 - (b) omit paragraph (b) and the “or” preceding that paragraph; and
 - (c) in the words after paragraph (b), omit “(as the case may be)”.
- (4) In subsection (3), omit “or the giver of a security”.
- (5) In subsection (4)—
 - (a) omit “or the giver of a security”;
 - (b) omit “or security”; and
 - (c) omit “or giver of the security”.
- (6) In subsection (5)—
 - (a) in the words before paragraph (a), for “or security issued or given” substitute “issued”;
 - (b) in paragraph (a), omit “or security”; and
 - (c) in the words following paragraph (b), omit “or security”.
- (7) In subsection (6)—
 - (a) omit “or security” in both places;
 - (b) omit “or secured”; and
 - (c) omit “or the giver of the security”.

(1) Section 148 was amended by the Deregulation Act 2015, section 9 and paragraph 3 of Schedule 3; there are other amendments not relevant to this instrument.