

SCHEDULE 1

Amendments of primary legislation to remove securities and deposits as alternatives to motor insurance

PART 1

Amendments of the Road Traffic Act 1988

13.—(1) Section 150 (insurance or security in respect of private use of vehicle to cover use under car-sharing arrangements) is amended as follows.

(2) In the heading, omit “or security”.

(3) In subsection (1)—

(a) in the words before paragraph (a), for “or security issued or given” substitute “issued”;

(b) in paragraphs (a) and (b), omit “or the operation of the security (as the case may be)”; and

(c) in the words after paragraph (b), omit “or security”.