
STATUTORY INSTRUMENTS

2019 No. 177

The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

PART 3

Amendment of subordinate legislation

53. In Part 13 (removal, resignation, etc of auditors), in regulation 46 (auditor statements), in the modified section 519A ^{M1}—

- (a) in subsection (1), in the definition of “public interest LLP”—
 - (i) in paragraph (a), for “regulated market” substitute “UK regulated market”;
 - (ii) in paragraph (b), for “other than one listed in Article 2 of Directive 2013/36/EU of the European Parliament and of the Council on access to the activity of credit institutions and investment firms” substitute “which is a CRR firm within the meaning of Article 4(1)(2A) of the same Regulation”;
- (b) in subsection (2), omit the definitions of “regulated market” and “transferable securities”.

Commencement Information

- I1** Reg. 53 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

Marginal Citations

- M1** Section 519A of the Companies Act 2006, as set out in regulation 46, was inserted by paragraph 19(b) of Schedule 3 to the [Statutory Auditors Regulations 2017 \(S.I. 2017/1164\)](#).

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, Section 53.