

Changes to legislation: There are currently no known outstanding effects for the The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019, Paragraph 22. (See end of Document for details)

SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

PART 1

Amendments to Primary Legislation

CHAPTER 1

Amendments to the Companies Act 2006

Subsidiary companies: conditions for exemption from audit

22. In section 479A(2)(c)(ii)^{M1}, for “international accounting standards” substitute “UK-adopted international accounting standards (within the meaning given by section 474(1))”.

Commencement Information

I1 Sch. 1 para. 22 in force on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Marginal Citations

M1 Section 479A was inserted by [S.I. 2012/2301](#). There are no relevant amendments.

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