

Changes to legislation: There are currently no known outstanding effects for the *The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019, Paragraph 40.* (See end of Document for details)

SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

PART 1

Amendments to Primary Legislation

CHAPTER 2

Amendments to other primary legislation

- 40.** In section 69A (duty to prepare individual accounts) ^{M1}—
- (a) in subsection (2)(b), for “international accounting standards” substitute “ UK-adopted international accounting standards ”;
 - (b) in subsection (3), for “international accounting standards” substitute “ UK-adopted international accounting standards ”;
 - (c) in subsection (4)(a), for “international accounting standards” substitute “ UK-adopted international accounting standards ”.

Commencement Information

- II** Sch. 1 para. 40 in force on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Marginal Citations

- M1** Section 69A was substituted, together with sections 69B to 69I, by [S.I. 2005/2211](#); there are amending instruments but none is relevant.

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