
STATUTORY INSTRUMENTS

2019 No. 689

The Taxes (Amendments) (EU Exit) Regulations 2019

PART 2

Amendments to primary legislation

Finance Act 2011

20.—(1) Part 5 of the Finance Act 2011⁽¹⁾ (bank levy) is amended by paragraph (2) and Part 7 of that Act (data-gathering) is amended by paragraph (3).

(2) In Schedule 19—

(a) in paragraph 13(4) for the definition of “dealing on own account” substitute —

“dealing on own account” has the same meaning as in Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments (see Article 2.1(5))⁽²⁾”;

(b) in paragraph 31(4)⁽³⁾ before paragraph (a) insert—

“(za) they are debt securities issued by the Bank of England, Her Majesty’s Government in the United Kingdom, or the government of Gibraltar”;

(c) in paragraph 67A(4)⁽⁴⁾ for “and” substitute “to”.

(3) In Schedule 23—

(a) in paragraph 13D(3)⁽⁵⁾—

(i) omit “, or” at the end of paragraph (a);

(ii) omit paragraph (b);

(b) in paragraph 45(4)(a)⁽⁶⁾ omit “, other than the United Kingdom”.

Commencement Information

II [Reg. 20](#) in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see [reg. 1](#)

(1) [2011 c. 11](#).

(2) Regulation (EU) No 600/2014 is amended by [S.I. 2018/1403](#) with effect from exit day.

(3) Paragraph 31(4) was substituted by [S.I. 2016/874](#).

(4) Paragraph 67A was inserted by paragraph 11(2) of Schedule 34 to the Finance Act 2012 ([c.14](#)).

(5) Paragraph 13D was inserted by section 69 of the Finance (No. 2) Act 2017.

(6) Paragraph 45(4)(a) was amended by [S.I. 2012/3062](#).

Changes to legislation:

There are currently no known outstanding effects for the The Taxes (Amendments) (EU Exit) Regulations 2019, Section 20.