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## SCHEDULE 1

## Consequential provisions - primary legislation

## **Public Works Loans Act 1875**

**10.**—(1) Section 5 (powers, etc of Commissioners) is amended as follows.

- (2) In the heading, for "Commissioners" substitute "the Treasury".
- (3) In the words before subsection (1) for "the Loan Commissioners" substitute "local loans".
- (4) In subsection (2) for "Commissioners" substitute "Treasury".
- (5) In subsection (3)-
  - (a) for "Loan Commissioners" substitute "Treasury" in each place occurring;
  - (b) for "the Commissioners" substitute "the Treasury";
  - (c) omit the words "either before or after the passing of this Act"; and
  - (d) omit the words "transmitted to the Treasury and shall be".
- (6) Omit subsections (4) and (5).