

SCHEDULE 1

Consequential provisions – primary legislation

Public Works Loans Act 1875

- 21.**—(1) Section 22 (powers of Commissioners when in possession) is amended as follows.
- (2) In the heading for “Commissioners” substitute “the Treasury”.
 - (3) In the words before subsection (1)—
 - (a) for “Loan Commissioners” substitute “Treasury”; and
 - (b) after “authorised” insert “by this Act”.
 - (4) In subsection (1) for “secretary of the Commissioners” substitute “Public Works Loans Secretary”.
 - (5) In subsection (2) –
 - (a) for “The Commissioners may by themselves” substitute “The Treasury,”;
 - (b) after “aforesaid” insert “, may”; and
 - (c) for “their secretary” substitute “the Public Works Loans Secretary”.
 - (6) In subsection (3) –
 - (a) for “Commissioners” substitute “Treasury” in both places occurring; and
 - (b) for “their secretary” substitute “the Public Works Loans Secretary”.
 - (7) In subsection (4) for “The Commissioners may, with the consent of the Treasury,” substitute “The Treasury may”.
 - (8) In subsection (5) –
 - (a) for “the Commissioners may, with the consent of the Treasury,” substitute “the Treasury may”; and
 - (b) for “neither the Commissioners, nor their secretary” substitute “neither the Treasury, nor the Public Works Loans Secretary”.
 - (9) In subsection (6) –
 - (a) for “the Commissioners” substitute “the Treasury” in the first place occurring;
 - (b) for “the secretary of the Commissioners” substitute “the Public Works Loans Secretary”; and
 - (c) for “the Commissioners” substitute “the Treasury” in the third place occurring.