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## SCHEDULE 1

## Consequential provisions - primary legislation

## **Housing Associations Act 1985**

72.—(1) Section 68 (loans by Public Works Commissioners) is amended as follows.

(2) For the heading "Loans by Public Works Commissioners" substitute "Local loans made by the Treasury".

- (3) For "Public Works Loan Commissioners" substitute "Treasury" in each place occurring.
- (4) After subsection (1) insert-

"(1A) Any loan made under subsection (1) is a local loan for the purposes of section 3 of the National Loans Act 1968 (see Schedule 4 to that Act).".