

SCHEDULE 1

Consequential provisions – primary legislation

Housing Associations Act 1985

72.—(1) Section 68 (loans by Public Works Commissioners) is amended as follows.

(2) For the heading “Loans by Public Works Commissioners” substitute “Local loans made by the Treasury”.

(3) For “Public Works Loan Commissioners” substitute “Treasury” in each place occurring.

(4) After subsection (1) insert—

“(1A) Any loan made under subsection (1) is a local loan for the purposes of section 3 of the National Loans Act 1968 (see Schedule 4 to that Act).”.