

SCHEDULE 1

Consequential provisions – primary legislation

Local Government Act 2003

82.—(1) Section 38 (loans by public works loans commissioners) is amended as follows.

(2) For the heading substitute “Local loans”.

(3) For “Public Works Loan Commissioners” in both places occurring substitute “Treasury, in respect of local loans made under section 3 of the National Loans Act 1968,”.

(4) For “those Commissioners” substitute “the Treasury” in both places occurring.

(5) In subsection (3) for “the Commissioners” substitute “the Treasury”.

(6) In subsection (4) for “The Commissioners” substitute “The Treasury”.