
STATUTORY INSTRUMENTS

2022 No. 1335

**The Education (Student Loans) (Repayment)
(Amendment) (No. 4) Regulations 2022**

PART 2

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

Amendment of Part 2 (provisions applicable to all repayments)

Amendments to regulation 21A (interest rate on post-2012 student loans)

- 25.**—(1) In the heading to regulation 21A, for “post-2012 student loans” substitute “plan 2 loans”.
- (2) In regulation 21A(1), for “post-2012 student loans” substitute “plan 2 loans”.
- (3) In regulation 21A(2)—
- (a) in the words before sub-paragraph (a)—
 - (i) omit “(3),”;
 - (ii) for “post-2012 student loans” substitute “plan 2 loans”;
 - (b) in sub-paragraph (b), for “borrower to whom Part 3 or 4 applies” substitute “domestic borrower”;
 - (c) in sub-paragraphs (c) and (d), for “a borrower for whom Part 5 applies” substitute “an overseas borrower”.
- (4) Omit regulation 21A(2ZA).
- (5) In regulation 21A(2A)—
- (a) in the words before sub-paragraph (a)—
 - (i) for “student loan” substitute “loan”;
 - (ii) “post-2012 student loans bear” substitute “the loan bears”.
 - (b) in sub-paragraph (a), for “borrower to whom Part 3 or 4 applies and also applied” substitute “domestic borrower who was a domestic borrower”;
 - (c) in sub-paragraphs (b) and (c), for “a borrower for whom Part 5 applies” substitute “an overseas borrower”.
- (6) In regulation 21A(2B)(b), for “student loan” substitute “loan”.
- (7) In regulation 21A(2C)—
- (a) for “student loan” substitute “loan”;
 - (b) for “post-2012 student loans bear” substitute “the loan bears”.
- (8) In regulation 21A(2D), omit “post-2012 student”.
- (9) In regulation 21A(2E) and (2F), omit “post-2012 student”.

- (10) Omit regulation 21A(3).
- (11) In regulation 21A(4), for “post-2012 student loans bear” substitute “their loan bears”.
- (12) In regulation 21A(8), for “post-2012 student loans” substitute “plan 2 loans”.
- (13) Omit regulation 21A(8A) and (8B).
- (14) Omit regulation 21A(9).
- (15) After regulation 21A(11) insert—
 - “(11A) This regulation is subject to regulation 20B (interest rate not to exceed prevailing market rate).”.
- (16) For regulation 21A(11A) substitute—
 - “(11A) This regulation is subject to the following—
 - (a) regulation 16 (deferral of repayment: initial training of teachers);
 - (b) regulation 20B (interest rate not to exceed prevailing market rate).”.
- (17) After regulation 21A(11A) insert—
 - “(11B) In this regulation—
 - “higher interest threshold” means the higher interest threshold set out in, or calculated in accordance with, regulation 21AA;
 - “lower interest threshold” means the lower interest threshold set out in, or calculated in accordance with, regulation 21AB.”.
- (18) Omit regulation 21A(12), (12A), (13), (13A), (14) and (15).

Commencement Information

- I1** Reg. 25(1)-(12), (14), (16)-(18) in force at 6.4.2023, see **reg. 2(2)**
- I2** Reg. 25(13)(15) in force at 16.1.2023, see **reg. 2(1)(c)**

Changes to legislation:

There are currently no known outstanding effects for the The Education (Student Loans) (Repayment) (Amendment) (No. 4) Regulations 2022, Section 25.