STATUTORY INSTRUMENTS

2022 No. 582 (C. 30)

FINANCIAL SERVICES AND MARKETS

The Dormant Assets Act 2022 (Commencement) Regulations 2022

Made - - - -

24th May 2022

The Secretary of State, in exercise of the powers conferred by section 34(3) of the Dormant Assets Act $2022(\mathbf{a})$, makes the following Regulations.

Citation and extent

1.—(1) These Regulations may be cited as the Dormant Assets Act 2022 (Commencement) Regulations 2022.

(2) These Regulations extend to England and Wales, Scotland and Northern Ireland.

Commencement

24th May 2022

2. The Dormant Assets Act 2022 comes into force on 6th June 2022 in so far as it is not already in force.

Nigel Huddleston Parliamentary Under Secretary of State Department for Digital, Culture, Media and Sport

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations bring into force on 6th June 2022 those provisions of the Dormant Assets Act 2022 (c. 5) that are not already in force. Section 34 (which relates to extent, commencement, construction as one with 2008 Act and citation) came into force on Royal Assent (24th February 2022).

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.

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