
STATUTORY INSTRUMENTS

2024 No. 102

The Securitisation Regulations 2024

PART 8

Monitoring, disciplinary measures and procedures

Interpretation of Part 8

35. In this Part—

“regulated person” means a person who is not an authorised person and is—

- (a) an original lender,
- (b) an originator,
- (c) a person engaged in the activity specified in regulation 4(1)(b),
- (d) a sponsor,
- (e) an SSPE,
- (f) a third party verifier, or
- (g) a securitisation repository;

“a regulator” means the FCA or the PRA;

“relevant requirement” means a requirement imposed—

- (a) by designated activity rules made by virtue of regulation 5,
- (b) by a direction under section 71O of FSMA 2000 given by virtue of regulation 6,
- (c) by or under Part 4 (simple, transparent and standardised securitisations), Part 5 (securitisation repositories) or Part 6 (registration of third party verifying STS compliance),
- (d) by regulation 38 in a case where the temporary prohibition was imposed by the FCA, or
- (e) by the FCA under any other provision of these Regulations or under a provision of FSMA 2000 applied by these Regulations.