
WELSH STATUTORY INSTRUMENTS

2003 No. 2909

The Schools Forums (Wales) Regulations 2003

PART 3

FUNCTIONS

Consultation on school funding formula

8.—(1) The relevant authority must consult the forum on:—

- (a) any proposed changes in relation to the factors and criteria that were taken into account, or the methods, principles and rules that have been adopted, in their formula in accordance with regulations made under section 47 of the School Standards and Framework Act 1998, and
- (b) the likely financial effect of any such change.

(2) Consultation under paragraph (1) must take place in sufficient time to allow the views expressed to be taken into account in the determination of the relevant authority's formula and in the initial determination of schools' budget shares before the beginning of the financial year.