

## SCHEDULE 2

### Transitional Provisions and Savings

#### Accounts and audit regulations

2.—(1) Sub-paragraph (2) applies despite—

- (a) the coming into force of section 67 and paragraphs 35, 36 and 38(3) of Schedule 2, and
- (b) the repeal, by Schedule 4, of the words “or the National Assembly for Wales” in section 52(1) of the Audit Commission Act 1998<sup>(1)</sup>.

(2) The power of the Assembly to make regulations under sections 27 and 52(1) of the Audit Commission Act 1998 is to remain in force, in relation to accounts or statements of accounts prepared in respect of any financial year beginning before 1 April 2005.

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(1) 1998 c. 18