
WELSH STATUTORY INSTRUMENTS

2022 No. 375

The Caernarfon and Dinas Welsh Highland
Railway (Transfer and Governance) Order 2022

PART 3

GOVERNANCE

Shareholders may call extraordinary meetings

7. Section 70 (extraordinary meetings may be required by shareholders) of the Companies Clauses Consolidation Act 1845⁽¹⁾ applies to the 1869 Act but as if for “for the prescribed number of shareholders, holding in the aggregate shares to the prescribed amount, or, where the number of shareholders shall not be prescribed, it shall be lawful for twenty or more shareholders” there were substituted “for a shareholder or shareholders”.

⁽¹⁾ 1845 c. 16. This Act is incorporated with, and forms part of the 1869 Act by virtue of section 2 of the 1869 Act.